

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

THE ETHICIAN FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

1401 - 19TH STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

HUNTSVILLE**TX 77340**

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c),

line 16) ▶ \$ **7,128,950**

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

30-0736697

B Telephone number (see instructions)

936-295-5767

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐2. Foreign organizations meeting the
85% test, check here and attach computation☐E If private foundation status was terminated under
section 507(b)(1)(A), check here☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here☐**Part I****Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions).)(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)**Revenue**

1 Contributions, gifts, grants, etc., received (attach schedule)

768,7802 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

828,246

b Gross sales price for all assets on line 6a

1,348,009

7 Capital gain net income (from Part IV, line 2)

0

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule) **Stmt 2****24,863**

12 Total. Add lines 1 through 11

1,621,892**0****24,863****Operating and Administrative Expenses**

13 Compensation of officers, directors, trustees, etc.

0

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) **See Stmt 3****31,911**b Accounting fees (attach schedule) **Stmt 4****6,675**

c Other professional fees (attach schedule)

31,911**6,675**

17 Interest

15,528**15,528**18 Taxes (attach schedule) (see instructions) **Stmt 5****4,214****882**19 Depreciation (attach schedule) and depletion **Stmt 6****59,680****3,332**

20 Occupancy

232,946

21 Travel, conferences, and meetings

439**232,946**

22 Printing and publications

439**439**23 Other expenses (att. sch.) **Stmt 7****77,926****77,926**

24 Total operating and administrative expenses.

Add lines 13 through 23

429,319**16,410****0****353,229**

25 Contributions, gifts, grants paid

0**0**

26 Total expenses and disbursements. Add lines 24 and 25

429,319**16,410****0****353,229**

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

1,192,573

b Net investment income (if negative, enter -0-)

0

c Adjusted net income (if negative, enter -0-)

24,863

For Paperwork Reduction Act Notice, see instructions.

DAA

Form **990-PF** (2018)

Form 990-PF (2018) **THE ETHICIAN FOUNDATION**

30-0736697

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	5,069	191,450	191,450
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ See Wrk 1,027,500			
	Less: allowance for doubtful accounts ▶ 0		1,027,500	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach sch.) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis ▶ 6,675,962				
Less: accumulated depreciation (attach sch.) ▶ Stmt 8 235,122	6,273,020	6,440,840	6,937,500	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	6,278,089	7,659,790	7,128,950	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		200,000	
	21 Mortgages and other notes payable (attach schedule) See Worksheet	315,498	304,626	
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	315,498	504,626		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	5,962,591	7,155,164	
	30 Total net assets or fund balances (see instructions)	5,962,591	7,155,164	
	31 Total liabilities and net assets/fund balances (see instructions)	6,278,089	7,659,790	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,962,591
2 Enter amount from Part I, line 27a	2	1,192,573
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	7,155,164
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,155,164

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired
P – Purchase
D – Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in
Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	229,639	7,285	31.522169
2016	223,663		
2015	175,376	37,765	4.643877
2014			
2013			

2 Total of line 1, column (d)	2	36.166046
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	18.083023
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	12,780
5 Multiply line 4 by line 3	5	231,101
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	231,101
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	353,229

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation See Stmt 9		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► ETHICIANFOUNDATION.ORG	X	
14 The books are in care of ► SUE ANN DELK 1401-19TH STREET Located at ► HUNTSVILLE TX ZIP+4 ► 77340 Telephone no. ► 936-295-5767		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 11	
	337,393
2 See Statement 12	
	15,836
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	12,975
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	12,975
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,975
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	195
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,780
6	Minimum investment return. Enter 5% of line 5	6	639

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	353,229
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	353,229
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	353,229

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4: \$ 353,229				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus	353,229			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	353,229			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	639			1,888	2,527
b 85% of line 2a	543			1,605	2,148
c Qualifying distributions from Part XII, line 4 for each year listed	353,229	229,639	223,663	175,376	981,907
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	353,229	229,639	223,663	175,376	981,907
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	426	243		1,259	1,928
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
GEORGE & SUZANNE RUSSELL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year N/A				
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Form 990-PF	Other Notes and Loans Receivable	2018
For calendar year 2018, or tax year beginning _____, and ending _____		
Name THE ETHICIAN FOUNDATION		Employer Identification Number 30-0736697

Form 990-PF, Part II, Line 7 - Additional Information

Name of borrower	Relationship to disqualified person
(1) N/R-SALE OF REAL ESTATE	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)	0	1,027,500	
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals		1,027,500	

Form 990-PF	Loans from Officers, Directors, Trustees, and Key Employees or Other Disqualified Persons	2018
For calendar year 2018, or tax year beginning , and ending		
Name THE ETHICIAN FOUNDATION		Employer Identification Number 30-0736697

Form 990-PF, Part II, Line 20 - Additional Information

(1)	Name of lender	Title
	N/P - GEORGE RUSSELL	
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

(1)	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
	325,000	01/11/18		AS CASH FLOW PERMITS	0.000
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

(1)	Security provided by borrower	Purpose of loan
		OPERATING FUNDS FOR MUSEUMS
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

(1)	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
		0	200,000
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals			200,000

Form 990-PF	Mortgages and Other Notes Payable	2018
For calendar year 2018, or tax year beginning , and ending		
Name THE ETHICIAN FOUNDATION		Employer Identification Number 30-0736697

Form 990-PF, Part II, Line 21 - Additional Information

Name of lender	Relationship to disqualified person
(1) N/P - SAWMILL BUILDING MORTGAGE	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) 330,000	07/01/16	03/01/36	MO. PAYMENTS: \$2,200	5.000
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1) REAL ESTATE: SAWMILL BUILDING	PURCHASE BUILDING
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)	315,498	304,626
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Totals	315,498	304,626

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Donation				
REAL ESTATE SALE-2.165 ACRES									
EPOCH HUNTSVILLE LLC		12/20/18	12/28/18	\$ 1,348,009	\$ 519,760	\$	\$	\$	\$ 828,249
Total				\$ 1,348,009	\$ 519,760	\$	\$ 0	\$ 0	\$ 828,249

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
RENTAL OF SPACE IN MUSEUM	\$ 14,863	\$	\$ 14,863
THEFT RECOVERY	10,000		10,000
Total	\$ 24,863	\$ 0	\$ 24,863

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES - PROP TAX ASSESSED	\$ 31,911	\$	\$	\$ 31,911
Total	\$ 31,911	\$ 0	\$ 0	\$ 31,911

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING & TAX PREP	\$ 6,675	\$	\$	\$ 6,675
Total	\$ 6,675	\$ 0	\$ 0	\$ 6,675

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Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TREE APPRAISAL	\$	\$	\$	\$
WILDLIFE MANAGEMENT				
Total	\$	\$	\$	\$

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROPERTY TAX	\$	882	\$	\$
SHORE LINE ASSESSMENT	478			478
HOA FEES	2,854			2,854
Total	\$	882	\$	\$

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
5/30/14	HISTORIC HOUSE MUS (BAIRD)	\$ 169,957	\$ 15,797	S/L	39	\$ 4,358	\$	\$
5/30/14	MUS OF ECLECTIC ART (BIRMINGHAM)	152,482	14,173	S/L	39	3,910		
5/30/14	MUSEUM OF TX ART (KING HOUSE)	187,550	17,433	S/L	39	4,808		
5/30/14	MUSEUM OF TX STONEWARE (MARTIN)	94,950	8,825	S/L	39	2,435		
8/04/14	PELICAN PT-CONF CENTER 1	250,350	21,665	S/L	39	6,419		
8/04/14	PELICAN PT-CONF CENTER 2	247,896	21,453	S/L	39	6,356		

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
1220 SKYBRIDGE								
8/21/14 \$	14,058 \$	3,338	S/L	15	\$ 938	\$	\$	
SECURITY SYSTEM								
9/22/14	3,162	1,694	S/L	7	452			
MUSEUM OF TX FURN (SMITHER)								
10/31/14	161,676	13,300	S/L	39	4,146			
PELICAN PT BLDG IMPR								
12/01/14	1,380	108	S/L	39	35			
MUSEUM OF TX ART-PARKING LOT								
12/19/14	18,388	3,908	S/L	15	1,226			
MUSEUM OF TX STONEWARE WIRING								
12/31/14	10,933	2,324	S/L	15	729			
MUSEUM OF TX ART BLDG IMP								
12/31/14	6,097	476	S/L	39	156			
REFRIGERATOR (MUS OF TX ART)								
2/26/15	937	391	S/L	7	134			
4 WHEELER								
3/16/15	7,650	4,335	S/L	5	1,530			
FIRE ENGINE								
4/08/15	4,000	2,200	S/L	5	800			
2015 FORD TRUCK								
8/17/15	50,347	24,335	S/L	5	10,069			
MUSEUM OF TX ART IMPROV								
12/31/15	8,420	432	S/L	39	216			
MUSEUM OF TX FURN-BLDG IMP								
12/31/15	6,347	325	S/L	39	163			
MUSEUM OF TX STONEWARE BLDG IMP								
12/31/15	11,544	592	S/L	39	296			
SAWMILL BLDG								
7/01/16	209,947	7,851	S/L	39	5,383			
LAND-HISTORIC HOUSE MUSEUM								
5/30/14	45,043			0				
LAND-MUSEUM OF ECCLECTIC ART								
5/30/14	72,518			0				

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LAND-MUSEUM OF TX ART		5/30/14	\$ 62,450	\$		0	\$	\$	\$
LAND-MUS OF TX STONEWARE		5/30/14	30,050			0			
LAND-PEL PT CONF CENTER 1		8/04/14	249,650			0			
LAND-PEL PT CONF CENTER 2		8/04/14	112,104			0			
LAND-MUS OF TX FURN		10/31/14	108,324			0			
LAND-SKYBRIDGE		8/21/14	35,000			0			
ARCHAEOLOGICAL SITE: 131 AC		11/01/14	197,000			0			
ARCHAEOLOGICAL SITE: 46 AC		11/01/14	97,000			0			
21 WILDLIFE PRESERVES (785.41AC)		12/01/14	982,000			0			
7 WILDLIFE PRES (371.8502 AC)		4/28/16	833,440			0			
3 WILDLIFE PRES (.8881 AC)		3/11/16	9,510			0			
LAND-25 TRACTS		10/11/16	76,780			0			
LAND-SAW MILL BLDG		7/01/16	143,439			0			
INDIAN MUSEUM - HVAC		5/24/16	12,930	1,365	S/L	15	862		
BOBCAT		6/16/16	9,346	2,003	S/L	7	1,335		
WILDLIFE RESEARCH FACILITY		12/15/16	38,684	1,033	S/L	39	992		
LAND-WILDLIFE RES FAC		12/15/16	1,266			0			

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Prior Year		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired	Cost Basis	Depreciation						
MUS OF ECCLECTIC ART-WIRING 11/22/16 \$	10,575 \$	764	S/L		15	\$ 705	\$	
SECURITY SYSTEM-SAWMILL 5/12/16	4,200	1,000	S/L		7	600		
2 TELEVISIONS 8/10/16	1,896	384	S/L		7	271		
SAWMILL-AIRHANDLER 1/19/17	7,500	3,938	150DB		15	356		
500 AC- RESEARCH 1/27/17	1,672,106				0			
3 TRACTS-FUTURE WILDLIFE PRES 12/31/17	17,580				0			
HISTORIC HOUSE MUSEUM (BAIRD) 5/30/14	169,957	7,082	Straight Line		39			
MUSEUM OF ECCLECTIC ART (BIRMINGHAM) 5/30/14	152,482	6,354	Straight Line		39			
MUSEUM OF TX ART (KING HOUSE) 5/30/14	187,550	7,815	Straight Line		39			
MUSEUM OF TX STONEWARE (MARTIN) 5/30/14	94,950	3,957	Straight Line		39			
PELICAN PT-CONF CENTER 1 8/04/14	250,350	8,826	Straight Line		39			
PELICAN PT-CONF CENTER 2 8/04/14	247,896	8,740	Straight Line		39			
1220 SKYBRIDGE 8/21/14	14,058	1,464	Straight Line		15			
SECURITY SYSTEM 9/22/14	3,162	791	Straight Line		7			
MUSEUM OF TX FURNITURE (SMITHER) 10/31/14	161,676	5,010	Straight Line		39			
PELICAN PT BLDG IMPROVEMENTS 12/01/14	1,380	36	Straight Line		39			
MUSEUM OF TX ART-PARKING LOT 12/19/14	18,388	1,456	Straight Line		15			

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
MUSEUM OF TX STONEWARE-WIRING						
12/31/14 \$ 10,933	\$ 10,933	\$ 866	Straight Line	15	\$	\$
MUSEUM OF TX ART BLDG IMPROVE						
12/31/14 6,097	6,097	163	Straight Line	39		
REFRIGERATOR (MUS OF TX ART)						
2/26/15 937	937	123	Straight Line	7		
4 WHEELER						
3/16/15 7,650	7,650	1,275	Straight Line	5		
FIRE ENGINE						
4/08/15 4,000	4,000	600	Straight Line	5		
2015 FORD TRUCK						
8/17/15 50,347	50,347	4,196	Straight Line	5		
MUSEUM OF TX ART BLDG IMPROV						
12/31/15 8,420	8,420		Straight Line	39		
MUSEUM OF TX FURN BLDG IMPROV						
12/31/15 6,347	6,347		Straight Line	39		
MUSEUM OF TX STONEWARE BLD IMP						
12/31/15 11,544	11,544		Straight Line	39		
1401 - 19TH - MUSEUM						
12/28/18 90,220	90,220		Straight Line	39		
LAND-1401-19TH						
12/28/18 20,000	20,000		Straight Line			
1908 AVENUE N						
12/28/18 115,280	115,280		Straight Line	39		
LAND-1908 AVENUE N						
12/28/18 20,000	20,000					
Total	\$ 8,102,086	\$ 234,196			\$ 59,680	\$ 0
						\$ 0

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Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
ART & DECOR FOR MUSEUMS (STMT	65,310			65,310
AUTOMOTIVE EXPENSE	10,906			10,906
OFFICE EXPENSE	603			603
SUPPLIES	1,107			1,107
Total	\$ 77,926	\$ 0	\$ 0	\$ 77,926

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
HISTORIC HOUSE MUSEUM (BAIRD)	\$ 1,527,760	\$ 1,703,202	\$ 235,122	\$ 1,750,000
MUSEUM OF ECLECTIC ART (BIRMINGHAM)				
MUSEUM OF TX ART (KING)				
MUSEUM OF TX STONEWARE (MARTIN)				
PELICAN PT CONFERENCE CENTER 1				
PELICAN PT CONFERENCE CENTER 2				
1220 SKYBRIDGE				
SECURITY SYSTEM				
MUSEUM OF TX FURNITURE (SMITHER)				
PELICAN PT BLDG IMPROV				
MUSEUM OF TX ART PARKING LOT				
MUSEUM OF TX STONEWARE WIRING				
MUSEUM OF TX ART BLDG IMPROV				
REFRIGERATOR (MUSEUM OF TX ART)				
4 WHEELER (CONSERVATION PRES)				
FIRE ENGINE (CONSERVATION PRES)				
2015 FORD TRUCK (CONSERV. PRES)				
MUSEUM OF TX ART BLDG IMPROV				
MUSEUM OF TX FURN BLDG IMPROV				
MUSEUM OF TX STONEWARE BLDG IMP				
1401 - 19TH				
1908 AVE N				
		90,220		90,220
		97,280		97,280

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Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment (continued)

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND-HISTORIC HOUSE MUSEUM	\$ 45,043	\$ 45,043		
LAND-MUSEUM OF ECCLECTIC ART	72,518	72,518		
LAND-MUSEUM OF TX ART	62,450	62,450		
LAND-MUSEUM OF TX STONEWARE	30,050	30,050		
LAND-PELICAN PT CONF CENTER 1	249,650	249,650		
LAND-PELICAN PT CONF CENTER 2	112,104	112,104		
LAND-MUSEUM OF TX FURNITURE	108,324	108,324		
LAND-SKYBRIDGE	35,000	35,000		
ARCHAEOLOGICAL SITE: 131 AC	197,000	197,000		
ARCHAEOLOGICAL SITE: 46 AC	97,000	97,000		
21 WILDLIFE PRESERVES (785.41 AC)	982,000	982,000		
7 WILDLIFE PRESERVES (371.8502AC)	833,440	833,440		
3 WILDLIFE PRESERVES (.8881 AC)	9,510	9,510		
FUTURE WILDLIFE PRESERVES-25 TR	78,046	78,046		
LAND-SAWMILL BUILDING	143,439	143,439		
500 AC RESEARCH SITE	1,672,106	1,672,106		
3 TRACTS - FUTURE WILDLIFE PRES	17,580	17,580		
LAND-1401 19TH		20,000		
LAND-1908 AVENUE N		20,000		
Total	\$ 6,273,020	\$ 6,675,962	\$ 235,122	\$ 5,000,000
				\$ 6,937,500

Statement 9 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General
Explanation

Description

NEITHER TEXAS ATTORNEY GENERAL OR SECRETARY OF STATE ACCEPT COPIES OF FORM 990PF. IN LIEU, A PERIODIC REPORT IS REQUIRED TO BE FILED AT LEAST EVERY FOUR YEARS.

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Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
GEORGE H RUSSELL 1401 - 19TH STREET HUNTSVILLE TX 77340	PRESIDENT/DI	10.00	0	0	0
MARGARET A. SHURGOT 1401 - 19TH ST HUNTSVILLE TX 77340	DIRECTOR	1.00	0	0	0
SUZANNE B. RUSSELL 1401 - 19TH ST HUNTSVILLE TX 77340	DIRECTOR	1.00	0	0	0
JANE R. MCCULLAH 1401 - 19TH ST HUNTSVILLE TX 77340	DIRECTOR	1.00	0	0	0
KAREN L. ROBINSON 1401 - 19TH STREET HUNTSVILLE TX 77340	DIRECTOR	1.00	0	0	0
SUE ANN DELK 1401 - 19TH STREET HUNTSVILLE TX 77340	SECRETARY/TR	10.00	0	0	0

FYE: 12/31/2018

Statement 11 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities**Description**

THE ETHICIAN FOUNDATION OWNS & OPERATES FIVE MUSEUMS. NUMEROUS CONFERENCES AND TOURS WERE CONDUCTED THROUGHOUT THE YEAR FOR THE GENERAL PUBLIC AND ORGANIZATIONS. ADDITIONAL ACQUISITIONS OF ARK WORK & FURNISHING WERE OBTAINED FOR DISPLAY.

Statement 12 - Form 990-PF, Part IX-A, Line 2 - Summary of Direct Charitable Activities**Description**

THE ETHICIAN FOUNDATION OWNS AND MAINTAINS 31 DEDICATED WILDLIFE PRESERVES (1158.15 ACRES) AS WELL AS TWO ARCHAEOLOGICAL SITES (177 ACRES). TOURS ARE PROVIDED AND ARCHAEOLOGICAL RESEARCH CONDUCTED. CONSERVATIONISTS UTILIZE THE CONFERENCE CENTERS ON SITE FOR THOSE PURPOSES.

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**Name of Manager****Amount**

GEORGE & SUZANNE RUSSELL

\$

Total

\$

0

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

2018▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

THE ETHICIAN FOUNDATION**30-0736697**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year

▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization

THE ETHICIAN FOUNDATION

Employer identification number

30-0736697

Part I**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GEORGE & SUZANNE RUSSELL 1401 - 19TH STREET HUNTSVILLE TX 77340	\$ 747,260	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Page 1 of 1

Page 3

Name of organization

THE ETHICIAN FOUNDATION

Employer identification number

30-0736697

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	1401 - 19TH STREET	\$ 110,220	12/28/18
1	1908 AVENUE N	\$ 117,280	12/28/18
1	1401 - 16TH STREET	\$ 519,760	12/20/18
		\$	
		\$	
		\$	

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2018Attachment
Sequence No. **179**

Name(s) shown on return

THE ETHICIAN FOUNDATIONIdentifying number
30-0736697

Business or activity to which this form relates

MUSEUM OPERATIONS**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,000,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,500,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	9,582

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	40,029
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

(a) Class life	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a 12-year			12 yrs.		S/L	
b 30-year			30 yrs.	MM	S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	10,069
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	59,680
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

Form **4562** (2018)

Part V**Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☒ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☒ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--------------------------------------------------	----------------------------------	--------------------------------------------------	----------------------------	--------------------------------------------------------------------	---------------------------	------------------------------	----------------------------------	------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions **25****26** Property used more than 50% in a qualified business use:

2015 FORD TRUCK	08/17/15	100.00 %	50,347	50,347	5.0	S/L-	10,069	
		%						

27 Property used 50% or less in a qualified business use:

		%				S/L-		
		%				S/L-		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28** **10,069****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29****Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year (see instructions):					
43 Amortization of costs that began before your 2018 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

Federal Asset Report
MUSEUM OPERATIONS

Asset	Description	Date In Service	Cost	Bus %	Sec 179B	Bonus	Basis for Depr	PerConv Meth	Prior	Current
Prior MACRS:										
1	HISTORIC HOUSE MUS (BAIRD)	5/30/14	169,957				169,957	39 MMS/L		
2	MUS OF ECLECTIC ART (BIRMINGHAM)	5/30/14	152,482				152,482	39 MMS/L	15,797	4,358
3	MUSEUM OF TX ART (KING HOUSE)	5/30/14	187,550				187,550	39 MMS/L	14,173	3,910
4	MUSEUM OF TX STONEWARE (MARTI)	5/30/14	94,950				94,950	39 MMS/L	17,433	4,808
5	PELICAN PT-CONF CENTER 1	8/04/14	250,350				250,350	39 MMS/L	8,825	2,435
6	PELICAN PT-CONF CENTER 2	8/04/14	247,896				247,896	39 MMS/L	21,665	6,419
9	MUSEUM OF TX FURN(SMITHER)	10/31/14	161,676				161,676	39 MMS/L	21,453	6,356
10	PELICAN PT BLDG IMPR	12/01/14	1,380				1,380	39 MMS/L	13,300	4,146
13	MUSEUM OF TX ART BLDG IMP	12/31/14	6,097				6,097	39 MMS/L	108	35
18	MUSEUM OF TX ART IMPROV	12/31/15	8,420				8,420	39 MMS/L	476	156
19	MUSEUM OF TX FURN-BLDG IMP	12/31/15	6,347				6,347	39 MMS/L	432	216
20	MUSEUM OF TX STONEWARE BLDG II	12/31/15	11,544				11,544	39 MMS/L	325	163
21	SAWMILL BLDG	7/01/16	209,947				209,947	39 MMS/L	592	296
39	WILDLIFE RESEARCH FACILITY	12/15/16	38,684				38,684	39 MMS/L	7,851	5,383
44	SAWMILL-AIRHANDLER	1/19/17	7,500				7,500	15 HY 150DB	1,033	992
			<u>1,554,780</u>				<u>1,551,030</u>		<u>3,938</u>	<u>356</u>
				X					<u>127,401</u>	<u>40,029</u>
Other Depreciation:										
7	1220 SKYBRIDGE	8/21/14	14,058				14,058	15 MO S/L		
8	SECURITY SYSTEM	9/22/14	3,162				3,162	7 MO S/L	3,338	938
11	MUSEUM OF TX ART-PARKING LOT	12/19/14	18,388				18,388	15 MO S/L	1,694	452
12	MUSEUM OF TX STONEWARE WIRING	12/31/14	10,933				10,933	15 MO S/L	3,908	1,226
14	REFRIGERATOR (MUS OF TX ART)	2/26/15	937				937	7 MO S/L	2,324	729
15	4 WHEELER	3/16/15	7,650				7,650	5 MO S/L	391	134
16	FIRE ENGINE	4/08/15	4,000				4,000	5 MO S/L	4,335	1,530
22	LAND-HISTORIC HOUSE MUSEUM	5/30/14	45,043				45,043	0 -- Land	2,200	800
23	LAND-MUSEUM OF ECLECTIC ART	5/30/14	72,518				72,518	0 -- Land	0	0
24	LAND-MUSEUM OF TX ART	5/30/14	62,450				62,450	0 -- Land	0	0
25	LAND-MUS OF TX STONEWARE	5/30/14	30,050				30,050	0 -- Land	0	0
26	LAND-PEL PT CONF CENTER 1	8/04/14	249,650				249,650	0 -- Land	0	0
27	LAND-PEL PT CONF CENTER 2	8/04/14	112,104				112,104	0 -- Land	0	0
28	LAND-MUS OF TX FURN	10/31/14	108,324				108,324	0 -- Land	0	0
29	LAND-SKYBRIDGE	8/21/14	35,000				35,000	0 -- Land	0	0
30	ARCHAEOLOGICAL SITE:131 AC	11/01/14	197,000				197,000	0 -- Land	0	0
31	ARCHAEOLOGICAL SITE: 46 AC	11/01/14	97,000				97,000	0 -- Land	0	0
32	21 WILDLIFE PRESERVES (785.41AC)	12/01/14	982,000				982,000	0 -- Land	0	0
33	7 WILDLIFE PRES (371.8502 AC)	4/28/16	833,440				833,440	0 -- Land	0	0
34	3 WILDLIFE PRES (.8881 AC)	3/11/16	9,510				9,510	0 -- Land	0	0
35	LAND-25 TRACTS	10/11/16	76,780				76,780	0 -- Land	0	0
36	LAND-SAW MILL BLDG	7/01/16	143,439				143,439	0 -- Land	0	0
37	INDIAN MUSEUM - HVAC	5/24/16	12,930				12,930	15 MO S/L	1,365	862
38	BOBCAT	6/16/16	9,346				9,346	7 MO S/L	2,003	1,335
40	LAND-WILDLIFE RES FAC	12/15/16	1,266				1,266	0 -- Land	0	0
41	MUS OF ECLECTIC ART-WIRING	11/22/16	10,575				10,575	15 MO S/L	764	705
42	SECURITY SYSTEM-SAWMILL	5/12/16	4,200				4,200	7 MO S/L	1,000	600
43	2 TELEVISIONS	8/10/16	1,896				1,896	7 MO S/L	384	271
	Total Other Depreciation		<u>3,153,649</u>				<u>3,153,649</u>		<u>23,706</u>	<u>9,582</u>
	Total ACRS and Other Depreciation		<u>3,153,649</u>				<u>3,153,649</u>		<u>23,706</u>	<u>9,582</u>
Listed Property:										
17	2015 FORD TRUCK	8/17/15	50,347				50,347	5 MO S/L	24,335	10,069
			<u>50,347</u>				<u>50,347</u>		<u>24,335</u>	<u>10,069</u>
	Grand Totals		<u>4,758,776</u>				<u>4,755,026</u>		<u>175,442</u>	<u>59,680</u>
	Less: Dispositions and Transfers		<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>
	Less: Start-up/Org Expense		<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>
	Net Grand Totals		<u>4,758,776</u>				<u>4,755,026</u>		<u>175,442</u>	<u>59,680</u>

Federal Asset Report

WILDLIFE PRESERVE MGMT

11/14/2019 2:06 PM

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
Other Depreciation:												
1	500 AC- RESEARCH	1/27/17	1,672,106				1,672,106	0	--	Land	0	0
2	3 TRACTS-FUTURE WILDLIFE PRES	12/31/17	17,580				17,580	0	--	Land	0	0
	Total Other Depreciation		<u>1,689,686</u>				<u>1,689,686</u>				<u>0</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>1,689,686</u>				<u>1,689,686</u>				<u>0</u>	<u>0</u>
	Grand Totals		1,689,686				1,689,686				0	0
	Less: Dispositions and Transfers		0				0				0	0
	Less: Start-up/Org Expense		0				0				0	0
	Net Grand Totals		<u>1,689,686</u>				<u>1,689,686</u>				<u>0</u>	<u>0</u>

AMT Asset Report

MUSEUM OPERATIONS

Asset	Description	Date In Service	Cost	Bus %	Sec 179B	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
Prior MACRS:												
1	HISTORIC HOUSE MUS (BAIRD)	5/30/14	169,957				169,957	39		MMS/L	15,797	4,358
2	MUS OF ECLECTIC ART(BIRMINGHAM	5/30/14	152,482				152,482	39		MMS/L	14,173	3,910
3	MUSEUM OF TX ART (KING HOUSE)	5/30/14	187,550				187,550	39		MMS/L	17,433	4,808
4	MUSEUM OF TX STONEWARE (MARTI	5/30/14	94,950				94,950	39		MMS/L	8,825	2,435
5	PELICAN PT-CONF CENTER 1	8/04/14	250,350				250,350	39		MMS/L	21,665	6,419
6	PELICAN PT-CONF CENTER 2	8/04/14	247,896				247,896	39		MMS/L	21,453	6,356
9	MUSEUM OF TX FURN(SMITHER)	10/31/14	161,676				161,676	39		MMS/L	13,300	4,146
10	PELICAN PT BLDG IMPR	12/01/14	1,380				1,380	39		MMS/L	108	35
13	MUSEUM OF TX ART BLDG IMP	12/31/14	6,097				6,097	39		MMS/L	476	156
18	MUSEUM OF TX ART IMPROV	12/31/15	8,420				8,420	39		MMS/L	432	216
19	MUSEUM OF TX FURN-BLDG IMP	12/31/15	6,347				6,347	39		MMS/L	332	163
20	MUSEUM OF TX STONEWARE BLDG II	12/31/15	11,544				11,544	39		MMS/L	604	296
21	SAWMILL BLDG	7/01/16	209,947				209,947	39		MMS/L	7,851	5,383
39	WILDLIFE RESEARCH FACILITY	12/15/16	38,684				38,684	39		MMS/L	1,033	992
44	SAWMILL-AIRHANDLER	1/19/17	7,500				7,500	15		HY 150DB	3,938	356
			<u>1,554,780</u>			X	<u>1,551,030</u>				<u>127,420</u>	<u>40,029</u>

Other Depreciation:

7	1220 SKYBRIDGE	8/21/14	14,058				14,058	15		MO S/L	3,338	938
8	SECURITY SYSTEM	9/22/14	3,162				3,162	7		MO S/L	1,694	452
11	MUSEUM OF TX ART-PARKING LOT	12/19/14	18,388				18,388	15		MO S/L	3,908	1,226
12	MUSEUM OF TX STONEWARE WIRINC	12/31/14	10,933				10,933	15		MO S/L	2,324	729
14	REFRIGERATOR (MUS OF TX ART)	2/26/15	937				937	7		MO S/L	391	134
15	4 WHEELER	3/16/15	7,650				7,650	5		MO S/L	4,335	1,530
16	FIRE ENGINE	4/08/15	4,000				4,000	5		MO S/L	2,200	800
22	LAND-HISTORIC HOUSE MUSEUM	5/30/14	0				0	0		HY	0	0
23	LAND-MUSEUM OF ECCLECTIC ART	5/30/14	0				0	0		HY	0	0
24	LAND-MUSEUM OF TX ART	5/30/14	0				0	0		HY	0	0
25	LAND-MUS OF TX STONEWARE	5/30/14	0				0	0		HY	0	0
26	LAND-PEL PT CONF CENTER 1	8/04/14	0				0	0		HY	0	0
27	LAND-PEL PT CONF CENTER 2	8/04/14	0				0	0		HY	0	0
28	LAND-MUS OF TX FURN	10/31/14	0				0	0		HY	0	0
29	LAND-SKYBRIDGE	8/21/14	0				0	0		HY	0	0
30	ARCHAEOLOGICAL SITE:131 AC	11/01/14	0				0	0		HY	0	0
31	ARCHAEOLOGICAL SITE: 46 AC	11/01/14	0				0	0		HY	0	0
32	21 WILDLIFE PRESERVES (785.41AC)	12/01/14	0				0	0		HY	0	0
33	7 WILDLIFE PRES (371.8502 AC)	4/28/16	0				0	0		HY	0	0
34	3 WILDLIFE PRES (.8881 AC)	3/11/16	0				0	0		HY	0	0
35	LAND-25 TRACTS	10/11/16	0				0	0		HY	0	0
36	LAND-SAW MILL BLDG	7/01/16	0				0	0		HY	0	0
37	INDIAN MUSEUM - HVAC	5/24/16	12,930				12,930	15		MO S/L	1,365	862
38	BOBCAT	6/16/16	9,346				9,346	7		MO S/L	2,003	1,335
40	LAND-WILDLIFE RES FAC	12/15/16	0				0	0		HY	0	0
41	MUS OF ECCLECTIC ART-WIRING	11/22/16	10,575				10,575	15		MO S/L	764	705
42	SECURITY SYSTEM-SAWMILL	5/12/16	4,200				4,200	7		MO S/L	1,000	600
43	2 TELEVISIONS	8/10/16	1,896				1,896	7		MO S/L	384	271
	Total Other Depreciation		<u>98,075</u>				<u>98,075</u>				<u>23,706</u>	<u>9,582</u>
	Total ACRS and Other Depreciation		<u>98,075</u>				<u>98,075</u>				<u>23,706</u>	<u>9,582</u>

Listed Property:

17	2015 FORD TRUCK	8/17/15	50,347				50,347	5		MO S/L	24,335	10,069
			<u>50,347</u>				<u>50,347</u>				<u>24,335</u>	<u>10,069</u>
	Grand Totals		1,703,202				1,699,452				175,461	59,680
	Less: Dispositions and Transfers		0				0				0	0
	Net Grand Totals		<u>1,703,202</u>				<u>1,699,452</u>				<u>175,461</u>	<u>59,680</u>

AMT Asset Report

WILDLIFE PRESERVE MGMT

11/14/2019 2:06 PM

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
Other Depreciation:												
1	500 AC- RESEARCH	1/27/17	0				0	0	HY		0	0
2	3 TRACTS-FUTURE WILDLIFE PRES	12/31/17	0				0	0	HY		0	0
	Total Other Depreciation		0				0				0	0
	Total ACRS and Other Depreciation		0				0				0	0
	Grand Totals		0				0				0	0
	Less: Dispositions and Transfers		0				0				0	0
	Net Grand Totals		0				0				0	0

ETHICIANFOU THE ETHICIAN FOUNDATION

30-0736697

FYE: 12/31/2018

11/14/2019 2:06 PM

Bonus Depreciation Report
MUSEUM OPERATIONS

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Tax Cost</u>	<u>Bus Pct</u>	<u>Tax Sec 179 Exp</u>	<u>Current Bonus</u>	<u>Prior Bonus</u>	<u>Tax - Basis for Depr</u>
44	SAWMILL-AIRHANDLER	1/19/17	7,500		0	0	3,750	3,750
Grand Total			<u>7,500</u>		<u>0</u>	<u>0</u>	<u>3,750</u>	<u>3,750</u>

Depreciation Adjustment Report

All Business Activities

11/14/2019 2:06 PM

Form	Unit	Asset	Description	Tax	AMT	AMT Adjustments/ Preferences
MACRS Adjustments:						
OP	1	1	HISTORIC HOUSE MUS (BAIRD)	4,358	4,358	0
OP	1	2	MUS OF ECLECTIC ART(BIRMINGHAM)	3,910	3,910	0
OP	1	3	MUSEUM OF TX ART (KING HOUSE)	4,808	4,808	0
OP	1	4	MUSEUM OF TX STONEWARE (MARTIN)	2,435	2,435	0
OP	1	5	PELICAN PT-CONF CENTER 1	6,419	6,419	0
OP	1	6	PELICAN PT-CONF CENTER 2	6,356	6,356	0
OP	1	9	MUSEUM OF TX FURN(SMITHER)	4,146	4,146	0
OP	1	10	PELICAN PT BLDG IMPR	35	35	0
OP	1	13	MUSEUM OF TX ART BLDG IMP	156	156	0
OP	1	18	MUSEUM OF TX ART IMPROV	216	216	0
OP	1	19	MUSEUM OF TX FURN-BLDG IMP	163	163	0
OP	1	20	MUSEUM OF TX STONEWARE BLDG IMP	296	296	0
OP	1	21	SAWMILL BLDG	5,383	5,383	0
OP	1	39	WILDLIFE RESEARCH FACILITY	992	992	0
OP	1	44	SAWMILL-AIRHANDLER	356	356	0
				<u>40,029</u>	<u>40,029</u>	<u>0</u>

MUSEUM OPERATIONS

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
1	HISTORIC HOUSE MUS (BAIRD)	5/30/14	169,957	4,358	4,358
2	MUS OF ECLECTIC ART(BIRMINGHAM)	5/30/14	152,482	3,910	3,910
3	MUSEUM OF TX ART (KING HOUSE)	5/30/14	187,550	4,809	4,809
4	MUSEUM OF TX STONEWARE (MARTIN)	5/30/14	94,950	2,435	2,435
5	PELICAN PT-CONF CENTER 1	8/04/14	250,350	6,419	6,419
6	PELICAN PT-CONF CENTER 2	8/04/14	247,896	6,356	6,356
9	MUSEUM OF TX FURN(SMITHER)	10/31/14	161,676	4,145	4,145
10	PELICAN PT BLDG IMPR	12/01/14	1,380	35	35
13	MUSEUM OF TX ART BLDG IMP	12/31/14	6,097	156	156
18	MUSEUM OF TX ART IMPROV	12/31/15	8,420	216	216
19	MUSEUM OF TX FURN-BLDG IMP	12/31/15	6,347	163	163
20	MUSEUM OF TX STONEWARE BLDG IMP	12/31/15	11,544	296	296
21	SAWMILL BLDG	7/01/16	209,947	5,383	5,383
39	WILDLIFE RESEARCH FACILITY	12/15/16	38,684	992	992
44	SAWMILL-AIRHANDLER	1/19/17	7,500	320	320
			<u>1,554,780</u>	<u>39,993</u>	<u>39,993</u>

Other Depreciation:

7	1220 SKYBRIDGE	8/21/14	14,058	937	937
8	SECURITY SYSTEM	9/22/14	3,162	452	452
11	MUSEUM OF TX ART-PARKING LOT	12/19/14	18,388	1,225	1,225
12	MUSEUM OF TX STONEWARE WIRING	12/31/14	10,933	728	728
14	REFRIGERATOR (MUS OF TX ART)	2/26/15	937	133	133
15	4 WHEELER	3/16/15	7,650	1,530	1,530
16	FIRE ENGINE	4/08/15	4,000	800	800
22	LAND-HISTORIC HOUSE MUSEUM	5/30/14	45,043	0	0
23	LAND-MUSEUM OF ECCLECTIC ART	5/30/14	72,518	0	0
24	LAND-MUSEUM OF TX ART	5/30/14	62,450	0	0
25	LAND-MUS OF TX STONEWARE	5/30/14	30,050	0	0
26	LAND-PEL PT CONF CENTER 1	8/04/14	249,650	0	0
27	LAND-PEL PT CONF CENTER 2	8/04/14	112,104	0	0
28	LAND-MUS OF TX FURN	10/31/14	108,324	0	0
29	LAND-SKYBRIDGE	8/21/14	35,000	0	0
30	ARCHAEOLOGICAL SITE:131 AC	11/01/14	197,000	0	0
31	ARCHAEOLOGICAL SITE: 46 AC	11/01/14	97,000	0	0
32	21 WILDLIFE PRESERVES (785.41AC)	12/01/14	982,000	0	0
33	7 WILDLIFE PRES (371.8502 AC)	4/28/16	833,440	0	0
34	3 WILDLIFE PRES (.8881 AC)	3/11/16	9,510	0	0
35	LAND-25 TRACTS	10/11/16	76,780	0	0
36	LAND-SAW MILL BLDG	7/01/16	143,439	0	0
37	INDIAN MUSEUM - HVAC	5/24/16	12,930	862	862
38	BOBCAT	6/16/16	9,346	1,335	1,335
40	LAND-WILDLIFE RES FAC	12/15/16	1,266	0	0
41	MUS OF ECCLECTIC ART-WIRING	11/22/16	10,575	705	705
42	SECURITY SYSTEM-SAWMILL	5/12/16	4,200	600	600
43	2 TELEVISIONS	8/10/16	1,896	270	270
Total Other Depreciation			<u>3,153,649</u>	<u>9,577</u>	<u>9,577</u>

Total ACRS and Other Depreciation

<u>3,153,649</u>	<u>9,577</u>	<u>9,577</u>
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Listed Property:

17	2015 FORD TRUCK	8/17/15	<u>50,347</u>	<u>10,070</u>	<u>10,070</u>
			<u>50,347</u>	<u>10,070</u>	<u>10,070</u>

Grand Totals

<u>4,758,776</u>	<u>59,640</u>	<u>59,640</u>
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<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>Tax</u>	<u>AMT</u>
<u>Other Depreciation:</u>					
1	500 AC- RESEARCH	1/27/17	1,672,106	0	0
2	3 TRACTS-FUTURE WILDLIFE PRES	12/31/17	17,580	0	0
Total Other Depreciation			<u>1,689,686</u>	<u>0</u>	<u>0</u>
Total ACRS and Other Depreciation			<u>1,689,686</u>	<u>0</u>	<u>0</u>
Grand Totals			<u>1,689,686</u>	<u>0</u>	<u>0</u>

Form **990PF****Two Year Comparison Report**

For calendar year 2018, or tax year beginning , ending

2017 & 2018

Name

THE ETHICIAN FOUNDATIONTaxpayer Identification Number
30-0736697

	2017		2018		Differences	
	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue						
1. Contributions, gifts, grants, and similar amounts received	1,891,151		768,780		-1,122,371	
2. Interest on savings and temporary cash investments						
3. Dividends and interest from securities						
4. Gross rents						
5. Net gain or (loss) from sale of assets			828,249		828,249	
6. Capital gain net income						
7. Gross profit or (loss)						
8. Other income	25,487		24,863		-624	
9. Total. Add lines 1 through 8	1,916,638	0	1,621,892	0	-294,746	
Expenses						
10. Compensation of officers, directors, trustees, etc.						
11. Other employee salaries and wages						
12. Pension plans, employee benefits						
13. Professional fees	16,670		38,586		21,916	
14. Interest	16,057	16,057	15,528	15,528	-529	-529
15. Taxes	21,371	20,893	4,214	882	-17,157	-20,011
16. Depreciation and depletion	63,263		59,680		-3,583	
17. Occupancy	175,136		232,946		57,810	
18. Other expenses	37,355		78,365		41,010	
19. Contributions, gifts, grants paid	0		0		0	
20. Total expenses and disbursements. Add lines 10 through 19	329,852	36,950	429,319	16,410	99,467	-20,540
21. Net income (if negative investment activity, enter -0-)	1,586,786	0	1,192,573	0	-394,213	
22. Excise Tax						
23. Section 511 Tax						
24. Subtitle A income tax						
25. Total Taxes						
Due / Refund						
26. Estimates and overpayments credited						
27. Foreign tax withheld						
28. Other Payments						
29. Total payments and credits						
30. Balance due / (Overpayment)		0		0		
31. Overpayment credited to next year						
32. Penalty						
33. Net due / (Refund)		0		0		
Other						
34. Total assets	6,278,089		7,659,790		0	
35. Total liabilities	315,498		504,626		0	
36. Net assets	5,962,591		7,155,164		0	

Form 990PF

Tax Return History

2018

Use the 2Yr Report for more recent historical information

Name

THE ETHICIAN FOUNDATION

Taxpayer Identification Number

30-0736697

	2014		2015		2016	
	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
1. Contributions, gifts, grants, and similar amounts received					1,185,487	
2. Interest on savings and temporary cash investments			1,655			
3. Dividends and interest from securities						
4. Gross rents						
5. Net gain or (loss) from sale of assets					181,030	
6. Capital gain net income						
7. Gross profit or (loss)						
8. Other income			18,225		19,919	
9. Total. Add lines 1 through 8	0	0	19,880	0	1,386,436	0
10. Compensation of officers, directors, trustees, etc.						
11. Other employee salaries and wages						
12. Pension plans, employee benefits						
13. Professional fees			16,254		20,633	350
14. Interest					6,840	6,840
15. Taxes			1,234		14,929	14,451
16. Depreciation and depletion			42,162		53,427	
17. Occupancy			98,024		178,377	
18. Other expenses			63,993		25,525	
19. Contributions, gifts, grants paid			100			
20. Total expenses and disbursements. Add lines 10 through 19			221,767		299,731	21,641
21. Net income (if negative investment activity, enter -0-)	0	0	-201,887	0	1,086,705	0
22. Excise Tax						
23. Section 511 Tax						
24. Subtitle A income tax						
25. Total Taxes						
26. Estimates and overpayments credited						
27. Foreign tax withheld						
28. Other Payments						
29. Total payments and credits						
30. Balance due / (Overpayment)		0		0		0
31. Overpayment credited to next year						
32. Penalty						
33. Net due / (Refund)		0		0		0
34. Total assets	0		3,336,091		4,701,645	
35. Total liabilities	0		46,991		325,840	
36. Net assets	0		3,289,100		4,375,805	

Federal Statements**Direct Public Support**

<u>Contributor</u>	<u>Cash Contribution</u>	<u>Noncash Contribution</u>
VARIOUS - UNDER \$5K EACH	21,520	
Total	21,520	0